

National Health Accounts 2011

In Brief

The Bermuda Health Council (BHeC) has produced its second National Health Accounts report. The report details health system costs for the fiscal year ending 31st March 2010 (FYE 2010). It also explains growth since 2004.

Total Health Costs - FYE 2010

Table 1 (overleaf) shows that:

- Bermuda's total health spending was \$628.4 million
- This amounted to 11.0% of GDP
- Health expenditure per-person was \$9,734

Funding Sources

Graph 2 shows that:

- 70% of financing was from the private sector (\$438.3 million)
- 30% of financing was from the public sector (\$190.1 million)

Spending

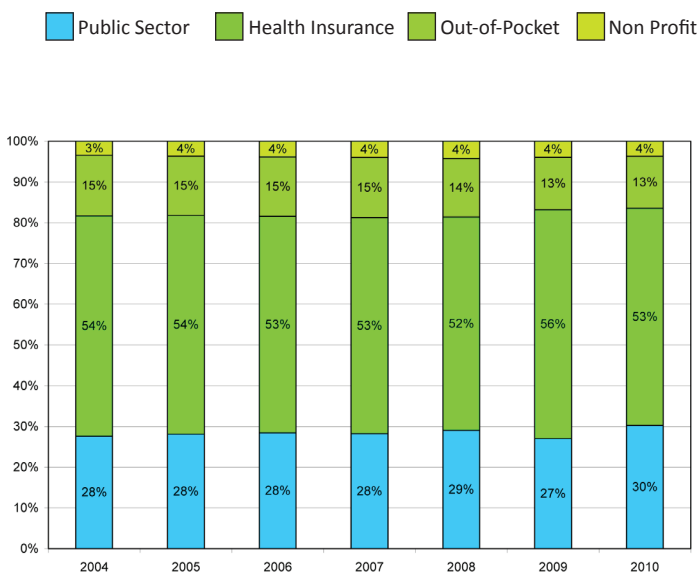
Graph 1 shows that:

- 52% of health spending was in the private sector health (\$326.4 million)
- 48% of health spending was in the public sector (\$301.9 million)
- Bermuda Hospitals Board accounted for 40% of total health spending
- Overseas care accounted for 15% of health spending

Projections

- If health spending continues to grow at the same rate experienced in recent years, by 2020 it is estimated that health expenditure could reach \$1.5 billion dollars
- This would equal \$22,600 per-person, if population size remains

Graph 1: Sources of Health Financing



Graph 2: Components of Health Expenditure

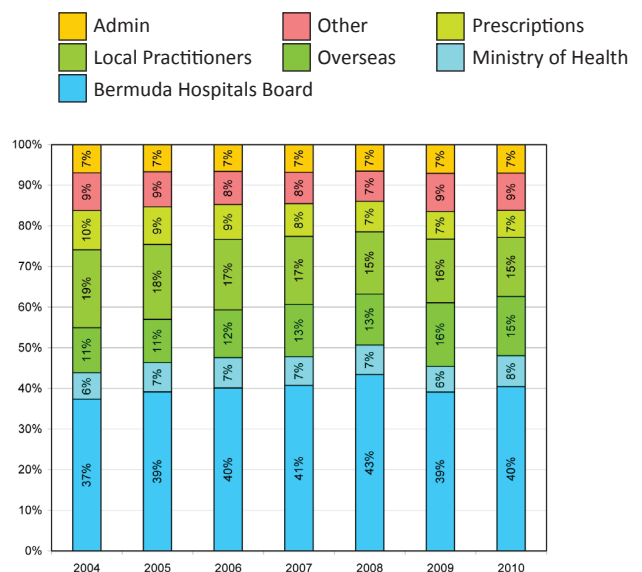


Table 1 – FYE 2010 Bermuda Health System Finance and Expenditure

Health Finance	In BD \$'000	% of Total	% Inc. over F2009 ³	Health Expenditure	In BD \$'000	% of Total	% Inc. over F2009 ³
Consolidated Fund – Ministry of Health	\$190,111	30%	22%	Ministry of Health – Administration	\$18,737	3%	120%
				Department of Health	\$29,135	5%	4%
				Bermuda Hospitals Board	\$254,118	40%	13%
Public Sector Sub-Total	\$190,111	30%	22%	Public Sector Sub-Total	\$301,990	48%	15%
Health Insurance	\$334,893	53%	3%	Local Practitioners – Physicians	\$60,826	10%	-2%
Individual Out-of-Pocket	\$80,103	13%	8%	Local Practitioners – Dentists	\$30,690	5%	9%
Non Profit Organizations	\$23,347	4%	3%	Other Health Providers, Services & Appliances	\$57,422	9%	6%
				Prescription Drugs	\$41,969	7%	7%
				Overseas Care	\$91,384	15%	1%
				Health Insurance Administration	\$44,173	7%	8%
Private Sector Sub-Total	\$438,343	70%	4%	Private Sector Sub-Total	\$326,464	52%	4%
Grand Total	\$628,454	100%	9%	Grand Total	\$628,454	100%	9%



How can I get a copy?

To get a copy of the full National Health Accounts Report 2011 go to www.bhec.bm, Email: healthcouncil@bhec.bm, or Call: 292-6420